

The Swiss gas industry, consisting of Swissgas and various Swiss supply companies (Holdigaz, Gaznat, EGO, Group E as well as Gas & Com), CSA Energie-Infrastruktur Schweiz and Fluxys acquire a stake in the Swiss Transitgas Pipeline.

The Swiss gas industry, CSA Energy Infrastructure Switzerland together with other institutional investors and Fluxys recently signed an agreement to purchase a 44.9% share in FluxSwiss. FluxSwiss owns 46% of Transitgas AG and 90% of the marketing rights in the Transitgas Pipeline.

Under the overall control of Swissgas and Credit Suisse Energy Infrastructure Partners Ltd., the purchase of 44.9% in FluxSwiss by Global Infrastructure Partners (GIP) was signed. The share will be purchased by a consortium, which apart from CSA Energy Infrastructure Switzerland, together with other institutional investors, belong to the Swiss Gas industry, consisting of Swissgas and other Swiss supply companies (Holdigaz, Gaznat, EGO, Group E as well as Gas & Com) and the Belgian Fluxys Group, an operator of gas infrastructure facilities in Europe.

FluxSwiss owns 46% of Transitgas AG and 90% of the marketing rights in the Transitgas Pipeline. Transitgas AG in turn owns a natural gas transport system that extends from the northern to the southern border of Switzerland. The transit gas pipeline is the Swiss section of the high pressure natural gas pipeline which links the gas fields of northern Europe with Italy. It is thus crucial for the supply of natural gas in Switzerland and enables Italy to diversify its sources of supply for natural gas.

Of the 44.9% total, CSA Energy Infrastructure Switzerland, together with other institutional investors takes over 36.6% and the gas industry 8.3%. The transaction complies with all official requirements and was approved. Both parties agreed not to reveal the purchase price.

Zurich July 2016